



## Regulation D Notice

Effective October 1, 2015 Rivertown Community Federal Credit Union will be making changes to your savings and high yield accounts in accordance with Federal Regulation D.

Regulation D requires that no more than six (6) electronic transactions be made from your savings and high yield accounts per month. Electronic transactions are defined as: transfers between accounts at RCFCU or to other institutions when made by telephone, fax, online banking, automatic or preauthorized bill payments including ACH; automatic debits; or automatic transfers to cover an overdraft in your checking account. There is no limit to in-person transactions: ATM withdrawals and transfers; withdrawals made in person or transfers made in person.

If you do more than the allowed six (6) transactions per month then any transaction over the 6 allowed will be rejected or returned.

To help you understand the Reg. D Savings account transaction limitations, and to avoid excess fees, please review the following information:

### Limited Reg. D Transactions

- Checks, Point of Sale transactions or debit card purchases from your savings account;
- Automatic transfers to another deposit account at RCFCU;
- Automatic transfers to a third party or another institution;
- Telephone transfers;
- Online banking transfers or Automated Clearinghouse (ACH) transactions.

### Non-Limited Reg. D Transactions

- Deposits;
- ATM cash withdrawals and transfers;
- Withdrawals made in person or by mail;
- Transfers made in person.

## **THIS REGULATION DOES NOT APPLY TO YOUR CHECKING ACCOUNT**

### **What can you do to make sure that the limit is not exceeded?**

- 1) Utilize your checking account for as many transactions as you can. There is no limit the number of transactions in a checking account.
- 2) Ensure your direct deposit is being deposited into your checking account.
- 3) Ensure all direct debits (i.e. utilities, insurance, etc.) are being withdrawn from your checking account.
- 4) Use an ATM to transfer funds between your accounts. These are **not** counted as Reg. D transfers.
- 5) Keep sufficient funds in your checking account to avoid overdraft charges.

For additional information or questions please contact RCFCU at (616) 406-2480.